CLAIMS

What is Claimed is:

1. A method for managing virtual properties that exist solely in a virtual form within a computer network and that have no physical counterparts, comprising:

maintaining an inventory of said virtual properties accessible by a user via a network connection;

managing ownership of said virtual properties; and allowing use of said virtual properties by corresponding property owners within corresponding network spaces.

- 2. The method of Claim 1, wherein said maintaining step further comprises searching for a desired one of said virtual properties within said inventory.
- 3. The method of Claim 1, wherein said managing step further comprises associating said virtual properties with respective ones of said property owners.
- 4. The method of Claim 1, wherein said managing step further comprises transferring ownership of one of said virtual properties.
- 5. The method of Claim 4, wherein said transferring step further comprises selling said one of said virtual properties to a customer.
- 6. The method of Claim 4, wherein said transferring step further comprises trading said one of said virtual properties for another one of said virtual properties.
- 7. The method of Claim 4, wherein said transferring step further comprises winning one of said virtual properties from another property owner in the course of a game.

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- 8. The method of Claim 1, further comprising the step of coordinating with partners via said network to identify additional virtual properties not included in said inventory.
- 9. A computer-implemented system for managing virtual properties that exist solely in a virtual form within a computer network and that have no physical counterparts, the system comprising:

a server connected to a network accessible by plural user computers; and an application program operable with said server to provide the functions

maintaining an inventory of virtual properties via said network connection;

managing ownership of said virtual properties; and allowing use of said virtual properties by corresponding property owners within corresponding network spaces.

- 10. The system of Claim 9, further comprising a memory connected to said server and having a database of all said virtual properties maintained by said computer system.
- 11. The system of Claim 9, wherein said maintaining function further comprises searching for a desired one of said virtual properties within said inventory.
- 12. The system of Claim 9, wherein said managing function further comprises associating said virtual properties with respective ones of said property owners.
- 13. The system of Claim 9, wherein said managing function further comprises transferring ownership of one of said virtual properties.
- 14. The system of Claim 13, wherein said transferring function further comprises selling said one of said virtual properties to a customer.

- 15. The system of Claim 13, wherein said transferring function further comprises trading said one of said virtual properties for another one of said virtual properties.
- 16. The system of Claim 13, wherein said transferring function further5 comprises winning one of said virtual properties from another property owner.
 - 17. The system of Claim 9, further comprising the function of coordinating with partners via said network to identify additional virtual properties not included in said inventory.